



**Qualifying Explanatory Statement**  
in support of the Achievement of and Ongoing  
Commitment to Carbon Neutrality

Application Period: From 1st July 2019 to 30st June 2021

**CUNDALL**

# 1 Executive Summary

This document is the Qualifying Explanatory Statement (QES) which provides collected evidence in support of the declaration that Cundall:

1. has achieved carbon neutrality for its corporate carbon footprint for the period commencing 1st July 2019 to 30th June 2021 (see Section 3); and
2. is committed to maintaining carbon neutrality for its scope 1, 2 and 3 (business travel) (see section 4).

\*The carbon neutrality declaration has been made and the collected supporting evidence has been provided in accordance with the requirements prescribed by PAS 2060:2014 – Specification for the demonstration of carbon neutrality.



Lee Leston-Jones  
Partner, Manchester  
26.05.2022



## 2 General information

| PAS 2060 Requirement                                                                    | Information Relating to the Carbon Neutral Declaration                                                                                                                                                                                                                                                                                                  |
|-----------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Entity making PAS 2060 declaration:                                                     | Cundall                                                                                                                                                                                                                                                                                                                                                 |
| Subject of PAS 2060 declaration:                                                        | Scope 1 and 2 emissions from all offices, under operational control of Cundall as well as company registered vehicles.<br>Scope 3 emissions from business travel coming from air, train, and car travel. The achievement period starts 1 July 2019 – 30 June 2020 and 1 July 2020-30 June 2021.                                                         |
| Description of Subject:                                                                 | Established in the UK over 40 years ago, Cundall has developed into an international multi-disciplinary consultancy operating from 21 locations with a total floor space of 13,681m <sup>2</sup> and approximately 835 full time employees.                                                                                                             |
| Rationale for selection of the subject:                                                 | Cundall has reported emissions related to office energy use and business travel since 2012. Scope 1 and 2 emissions from leased spaces under our operational control and Scope 3 emissions from business travel have been identified as most material and over which Cundall has the greatest control and can report with confidence on their accuracy. |
| Control approach:                                                                       | Operational control                                                                                                                                                                                                                                                                                                                                     |
| Type of conformity assessment:                                                          | Independent third-party certification (see Appendix 2)                                                                                                                                                                                                                                                                                                  |
| Baseline date for PAS 2060 programme:                                                   | July 1, 2018                                                                                                                                                                                                                                                                                                                                            |
| Individuals responsible for evaluation and provision of data necessary for declaration: | Philippine Pieterwas, Sustainability Coordinator: responsible for the evaluation and provision of data necessary for the substantiation of the declaration including that of preparing, substantiating, communicating, and maintaining the declaration.                                                                                                 |

### 3 Declaration of achievement to carbon neutrality

| PAS 2060 Requirement                                                           | Information Relating to the Carbon Neutral Declaration                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
|--------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Declaration of achievement:</b>                                             | Carbon neutrality of global operations achieved by Cundall in accordance with PAS 2060 on 26/5/2022 for the period commencing 1 July 2019 – 30 June 2020 and 1 July 2020-30 June 2021, certified by Carbon Trust Assurance.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
| <b>Recorded carbon footprint of the subject during the period stated above</b> | <p>1 July 2019 – 30 June 2020: 1,377 (tCO<sub>2e</sub>) (using the market-based approach)</p> <p>1 July 2020-30 June 2021: 342 (tCO<sub>2e</sub>) (using the market-based approach)</p> <p>Total: 1719 (tCO<sub>2e</sub>) (using the market-based approach)</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| <b>Carbon footprint reduction target for period</b>                            | <p>Cundall committed to maintaining carbon neutrality for all global sites (Scope 1,2 and business travel) according to PAS 2060 for the period commencing 1st July 2019 to 30th June 2021.</p> <p>Cundall works towards year-on-year reductions to meet a total annual carbon footprint target of 2.5 tCO<sub>2e</sub>/per person/per annum in 2020 and 1.5 tCO<sub>2e</sub>/per person/per annum in 2025. This carbon footprint includes Scope 1, Scope 2 and Scope 3 (business travel) prior to the purchase of renewable energy and carbon offsets.</p> <p>For the period commencing 1 July 2019 – 30 June 2020, our annual carbon intensity was 1.65 tCO<sub>2e</sub>/person reaching our target of 2.5 tCO<sub>2e</sub>/person for 2020.</p> <p>For the period commencing 1 July 2020-30 June 2021, the carbon intensity was 0.41 tCO<sub>2e</sub>/person.</p> |
| <b>Carbon footprint reduction achieved for period</b>                          | A carbon reduction of 0.81 tCO <sub>2e</sub> /person was achieved for 2019 to 2020 and 1.24 tCO <sub>2e</sub> /person for 2020 to 2021.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| <b>Carbon offsets purchased</b>                                                | <p>1,840 (tCO<sub>2e</sub>)</p> <p>See section 3.4 for further details.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |

## 3 Declaration of achievement to carbon neutrality

### 3.1 Carbon footprint methodology

| PAS 2060 Requirement                                                                              | Information Relating to the Carbon Neutral Declaration                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
|---------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Description of the standard and methodology used to determine GHG emissions and reductions</b> | <p>The methodology for calculating the carbon footprint was as follows:</p> <p>In establishing the company's greenhouse gas emissions, Greenhouse Gas Protocol's Corporate Accounting and Reporting Standard was used.</p> <p><b>Scope 1</b></p> <p>Tenant Gas: Gas consumption in kWh for each location multiplied by national greenhouse gas emission factors.</p> <p>Company Cars: Driven miles available on the government website "Check the MOT history" multiplied by UK greenhouse gas emission factors.</p> <p>Fugitive emissions: The leakage is applied against the emission factor based on the refrigerant used, is there are no refrigerant information, R410a is estimated as this is most commonly used in these systems.</p> <p><b>Scope 2 – Tenant Electricity</b></p> <p>This certification used market-based location. Electricity consumption in kWh for each location multiplied by greenhouse gas emission factors retrieved from the electricity supplier energy mix. We also calculated our electricity consumption using the location-based methodology, referring to the electricity consumption in kWh for each location multiplied by the national greenhouse gas emission factors.</p> <p><b>Scope 3 – Business travel</b></p> <p>Flights: Some offices use a business travel agency automatically calculating the carbon emissions from air travel retrieved from the airlines. If the office does not obtain the carbon emissions from a business travel agency, the data officer calculates the carbon emissions using ICAO Carbon Emissions Calculator.</p> <p>Train: The raw data is retrieved either on distance in km or as ex-penses using the local currency. This data is then multiplied by national greenhouse gas emission factors.</p> <p>Taxi: The raw data is retrieved as expenses using the local currency. This data is then multiplied by national greenhouse gas emission factors.</p> <p>Fuel: The raw data is retrieved as expenses using the local currency. This data is then multiplied by national greenhouse gas emission factors.</p> <p>Mileage: The raw data is retrieved as expenses using the local currency. This data is then multiplied by national greenhouse gas emission factors.</p> <p>This methodology was developed to be in accordance with the requirements of GHG Protocol. The provisions of the methodology for calculating the carbon footprint were applied as detailed and the principles set out in PAS 2060 were met.</p> |
| <b>Justification for the selection of the methodologies chosen</b>                                | <p>As part of the recertification, it has been essential to follow best practices and use internationally recognised standards according to what we have used for previous year.</p> <p>Cundall's methodology has been developed to align with the GHG Protocol.</p> <p>GHG Protocol establishes comprehensive global standardized frameworks to measure and manage greenhouse gas (GHG) emissions from private and public sector operations, value chains and mitigation actions.</p> <p>It is now the most widely used accounting tools to track GHG emissions. GHGPI also provides webinar, e-learning and in-person training and capacity-building support on its standards and tools.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |

### 3 Declaration of achievement to carbon neutrality

#### 3.2 Carbon footprint breakdown

| Carbon Footprint (for latest footprinting year) | Information Relating to the Carbon Neutral Declaration                                                                                                                                                                                                                                            |
|-------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1 July 2019 – 30 June 2020                      |                                                                                                                                                                                                                                                                                                   |
| <b>Total Carbon Footprint</b>                   | <b>Location-based:</b> 1,572 tCO <sub>2e</sub><br><b>Market-based:</b> 1,377 tCO <sub>2e</sub>                                                                                                                                                                                                    |
| <b>Carbon Footprint Break-down by Scope</b>     | <b>Location-based:</b><br>Scope 1: 165.65 tCO <sub>2e</sub><br>Scope 2: 318.64 tCO <sub>2e</sub><br>Scope 3: 1,087.59 tCO <sub>2e</sub><br><b>Market-based:</b><br>Scope 1: 165.65 tCO <sub>2e</sub><br>Scope 2: 123.48 tCO <sub>2e</sub><br>Scope 3: 1,087.59 tCO <sub>2e</sub>                  |
| <b>Scope 1 – Direct GHG Emissions:</b>          | Natural Gas: 73.66 tCO <sub>2e</sub><br><br>Fuels (owned vehicles): 44.6 tCO <sub>2e</sub><br><br>Fugitive emissions: 47.39 tCO <sub>2e</sub>                                                                                                                                                     |
| <b>Scope 2 – Energy Indirect Emissions:</b>     | <b>Location-based:</b> Imported Electricity: 318.64 tCO <sub>2e</sub><br><b>Market-based:</b> Imported Electricity: 123.48 tCO <sub>2e</sub>                                                                                                                                                      |
| <b>Scope 3 – Other Indirect GHG Emissions:</b>  | Category 6 – Business travel 1,087 tCO <sub>2e</sub>                                                                                                                                                                                                                                              |
| <b>Exclusions</b>                               | Other scope 3 categories have been excluded as only business travel was calculated in the total footprint for the first neutrality certification.<br><br>As we are improving our data collection process, we aim to include purchased goods and services and employee commuting into our scope 3. |

| Carbon Footprint (for latest footprinting year) | Information Relating to the Carbon Neutral Declaration                                                                                                                                                                                                                                            |
|-------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1 July 2020 – 30 June 2021                      |                                                                                                                                                                                                                                                                                                   |
| <b>Total Carbon Footprint</b>                   | <b>Location-based:</b> 523 tCO <sub>2e</sub><br><b>Market-based:</b> 342 tCO <sub>2e</sub>                                                                                                                                                                                                        |
| <b>Carbon Footprint Break-down by Scope</b>     | <b>Location-based:</b><br>Scope 1: 174 tCO <sub>2e</sub><br>Scope 2: 274 tCO <sub>2e</sub><br>Scope 3: 75 tCO <sub>2e</sub><br><b>Market-based:</b><br>Scope 1: 174 tCO <sub>2e</sub><br>Scope 2: 93 tCO <sub>2e</sub><br>Scope 3: 75 tCO <sub>2e</sub>                                           |
| <b>Scope 1 – Direct GHG Emissions:</b>          | Natural Gas: 94.73 tCO <sub>2e</sub><br><br>Fuels (owned vehicles): 33.43 tCO <sub>2e</sub><br><br>Fugitive emissions: 46.22 tCO <sub>2e</sub>                                                                                                                                                    |
| <b>Scope 2 – Energy Indirect Emissions:</b>     | <b>Location-based:</b> Imported Electricity: 271.59 tCO <sub>2e</sub><br><br><b>Market-based:</b> Imported Electricity: 93.15 tCO <sub>2e</sub>                                                                                                                                                   |
| <b>Scope 3 – Other Indirect GHG Emissions:</b>  | Category 6 – Business travel 74.7 tCO <sub>2e</sub>                                                                                                                                                                                                                                               |
| <b>Exclusions</b>                               | Other scope 3 categories have been excluded as only business travel was calculated in the total footprint for the first neutrality certification.<br><br>As we are improving our data collection process, we aim to include purchased goods and services and employee commuting into our scope 3. |

## 3 Declaration of achievement to carbon neutrality

### 3.3 Carbon reduction

| Carbon Footprint (for latest footprinting year)                                                                         | Information Relating to the Carbon Neutral Declaration                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
|-------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Reductions achieved</b>                                                                                              | <p>The carbon footprint reductions between 1st July 2018 - 1st July 2019 to 1st July 2019 - 1st July 2020 is:</p> <ul style="list-style-type: none"> <li>• Absolute reduction: 617 tCO<sub>2e</sub></li> <li>• Intensity reduction: 0.81 tCO<sub>2e</sub> / FTE</li> <li>• FTE for 2018/2019: 809</li> <li>• FTE for 2019/2020: 834</li> <li>• Percentage absolute reduction: -31%</li> <li>• Percentage intensity reduction: -33%</li> </ul> <p>The carbon footprint reductions between 1st July 2019 - 1st July 2020 to 1st July 2020 - 1st July 2021 is:</p> <ul style="list-style-type: none"> <li>• Absolute reduction: 1034 tCO<sub>2e</sub></li> <li>• Intensity reduction: 1.24 tCO<sub>2e</sub> / FTE</li> <li>• FTE for 2019/2020: 834</li> <li>• FTE for 2020/2021: 835</li> <li>• Percentage absolute reduction: -75%</li> <li>• Percentage intensity reduction: -75%</li> </ul> |
| <b>Baseline period</b>                                                                                                  | <b>1 July 2018 – 30 June 2019</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
| <b>Description of the means by which reductions have been achieved and any applicable assumptions or justifications</b> | <p>From 2018/2019, a significant reduction of carbon emissions has occurred due to COVID-19 business travel restrictions. As international travel and offices are gradually shifting to function in the new normal, at Cundall, we are committed to keep our business travel carbon emissions as low as possible. We will launch a new sustainable business travel policy, embracing virtual meetings and managing through a global business travel agency the modes and frequency of crucial face-to-face interactions.</p>                                                                                                                                                                                                                                                                                                                                                                 |

### 3.4 Carbon offsets

| Carbon Footprint (for latest footprinting year) | Information Relating to the Carbon Neutral Declaration                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
|-------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Reductions achieved</b>                      | <ul style="list-style-type: none"> <li>• Gold Standard Voluntary Emissions Reduction</li> <li>• Gold Standard</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| <b>Offset Confirmation</b>                      | <p>The offsets generated represent genuine, additional GHG emission reductions elsewhere. Projects involved in delivering offsets meet the criteria of additionality, permanence, leakage, and double counting.</p> <p>Carbon offsets are verified by an independent third-party verifier.</p> <p>The credits from the selected offset projects are:</p> <ul style="list-style-type: none"> <li>• Only issued after the emission reduction has taken place.</li> <li>• Retired within 12 months from the date of the declaration of achievement.</li> <li>• Supported by publicly available project documentation on a registry which provides information about the offset project, quantification methodology and validation and verification procedures.</li> <li>• Stored and retired in an independent and credible registry.</li> </ul> <p>Full details of the carbon offsets included in making this declaration are provided in Appendix 1.</p> |
| <b>Offsets</b>                                  | <ul style="list-style-type: none"> <li>• Full details of the carbon offsets included in making this declaration are provided in Appendix 1.</li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |

## 4 Declaration of ongoing commitment to carbon neutrality

| Carbon Footprint (for latest footprinting year) | Information Relating to the Carbon Neutral Declaration                                                                                                                               |
|-------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Declaration of on-going commitment:             | Cundall commits to maintain carbon neutrality for Scope 1&2 and business travel emissions related to global operations in accordance with PAS 2060 for the 1 July 2019-30 June 2021. |

## 4.1 Carbon management plan

### 4.1 Carbon management plan

| Carbon Footprint (for latest footprinting year)                                                                       | Information Relating to the Carbon Neutral Declaration                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
|-----------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Targets for GHG reduction for the defined subject appropriate to the timescale for achieving carbon neutrality</b> | Our Sustainability Roadmap defines our commitment to positive climate action which is underpinned by our Science Based Targets (SBTs) and as leading signatories of the WGBC Net Zero Carbon Buildings Commitment.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| <b>Planned means of achieving and maintaining GHG emissions reduction</b>                                             | <p>Of the six key impact areas, or objectives, defined within the Roadmap the most critical is Climate Positive Action, our goal to become a climate positive business by 2025, a target we originally established in 2012. Our first step towards this is to reduce our carbon footprint to zero by the end of 2020 through prioritised actions:</p> <ul style="list-style-type: none"> <li>• improve the operational efficiency of our offices, our business travel choices and procurement of services and goods.</li> <li>• the purchase of renewable energy,</li> <li>• and lastly the purchase of carbon-offsets.</li> </ul> <p><b>The steps to achieve this are:</b></p> <ul style="list-style-type: none"> <li>• Reduce the demand for: <ul style="list-style-type: none"> <li>a. Energy in the office – lighting levels, setpoint adjustment etc</li> <li>b. Business travel – flights, private vehicle, and taxi use</li> <li>c. Purchase of goods and services</li> </ul> </li> <li>• Improve efficiency: <ul style="list-style-type: none"> <li>a. Energy – lighting and equipment, controls, and metering</li> <li>b. Business travel – low carbon transport modes, booking system, optimising trips, and use of telecommunication</li> <li>c. Purchase of goods and services – review of global procurement strategy</li> </ul> </li> </ul> |

| Carbon Footprint (for latest footprinting year)                                      | Information Relating to the Carbon Neutral Declaration                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
|--------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Planned means of achieving and maintaining GHG emissions reduction continued.</b> | <ul style="list-style-type: none"> <li>• Purchase renewable electricity for tenancy (Scope 2) or negotiate with landlords to purchase renewable energy</li> <li>• Purchase accredited and credible carbon offsets with co-benefits for all remaining Scope 1 &amp; 3 emissions as follows: <ul style="list-style-type: none"> <li>a. GHG emissions from energy – renewable energy offsets</li> <li>b. GHG emissions from materials, waste, transport etc – carbon offsets with environmental and/or social co-benefits.</li> </ul> </li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| <b>The offset strategy to be adopted</b>                                             | <p>Our off-set strategy is one that prioritises energy efficiency of assets and the procurement of low carbon energy for operations ahead of the acquisition of carbon offsets. Cundall has publicly announced its net zero carbon commitments with full knowledge the Greenhouse Gas Protocol does not recognize or reward companies that use offsets as a way of reducing net emissions. The Science Based Target Initiative (SBTi) and RE100 Initiative – to which Cundall are signatories - exclude emission reduction by way of offsetting from their programs.</p> <p>While there is an interim need for Cundall to purchase off-sets it will be done so rigour. Investment will be made in high quality, third party verified offsets that are aligned with the key principles of the Sustainability Roadmap. The projects will ensure additionality; they will be permanent sources of sequestration or carbon reduction, not temporary. Lastly, we will support local, long term projects giving security to the communities in which we invest.</p> |

## Appendix of qualifying explanatory statement

### Appendix 1: Offsets

| Project name                                                                        | Country | Project type                  | Standard      | Type of credits | Total credits | Monitor-ing period          | Retire-ment date | Reference No. & link to registry           | Offset volume (tCO2e) |
|-------------------------------------------------------------------------------------|---------|-------------------------------|---------------|-----------------|---------------|-----------------------------|------------------|--------------------------------------------|-----------------------|
| Clean Cookstoves for the Mamize Nature Reserve with WWF                             | China   | Energy Efficiency - Domestic  | Gold Standard | VER             | 920           | May 01, 2017 — Apr 30, 2019 | Apr 12, 2022     | GS1-1-CN-GS4702-16-2018-20265-1242-2161    | 920                   |
| Turning farm waste into sustainable income and green energy for farming communities | China   | Energy Efficiency -Industrial | Gold Standard | VER             | 920           | Dec 26, 2016 — Jul 26, 2018 | Apr 11, 2022     | GS1-1-CN-GS605-15-2018-20919-130243-131162 | 920                   |
| Total tonnes (tCO2e) offset                                                         |         |                               |               |                 |               |                             |                  |                                            | 1840                  |



# Appendix of qualifying explanatory statement

## Appendix 2: Independent third-party assurance



**CARBON  
TRUST**

**Carbon Neutral Label**

**Cundall**

has achieved carbon neutrality and is committed to on-going carbon neutrality of the total carbon footprint of its

**Scope 1 & 2 and Business Travel emissions for all global operations**

Carbon Trust Assurance has certified that this company has met all of the requirements for using the Carbon Trust Carbon Neutral Label in relation to the 01 July 2019 to 30 June 2021 application period.



**CARBON  
TRUST  
PAS 2060**

**CARBON NEUTRAL**

A full description of the scope of certification and a detailed list of certified results can be found in the associated Certification Letter CERT-13282.

Awarded: 26 May 2022                      Valid Until: 25 May 2023

for and on behalf of Carbon Trust Assurance Ltd,



Hugh Jones, Managing Director

This certificate is for presentation purposes only. Please do not copy or circulate this certificate without the Certification Letter and associated Annexes where full details on the scope of the certification are documented. This certificate remains the property of Carbon Trust Assurance Limited and is bound by the conditions of the contract. Information and Contact: Carbon Trust Assurance Limited is registered in England and Wales under Company number 06547658 with its Registered Office at Dorset House, Stamford Street, London, SE1 9NT. Telephone: +44 (0) 20 7 170 7000. Carbon Trust Assurance Limited is a fully owned subsidiary of the Carbon Trust.

# Appendix of qualifying explanatory statement

## Appendix 3: Additional supporting information for interested parties

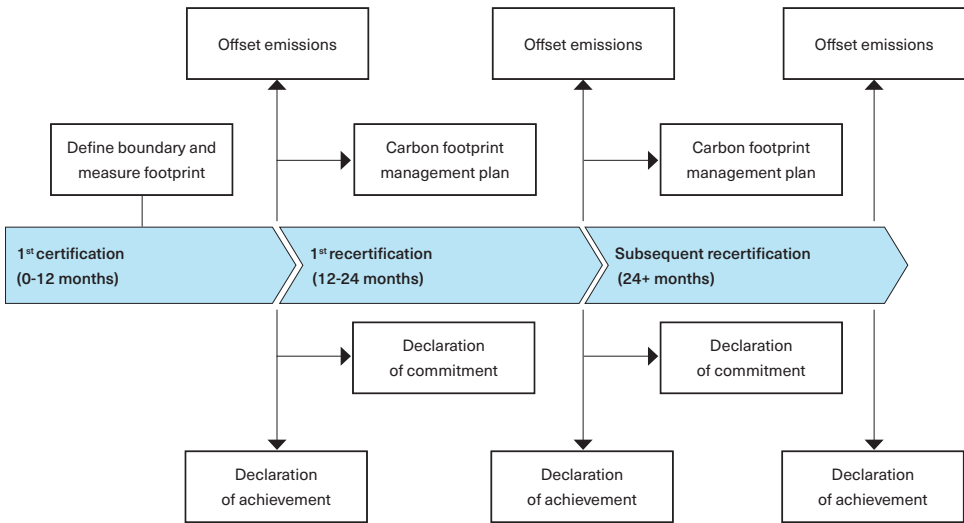


Figure 1. PAS 2060 certification process

Source: Carbon Trust. Adapted from “BSI - PAS 2060:2014: Specification for the demonstration of carbon neutrality: Figure 1 – Illustration of the cyclical process for demonstrating carbon neutrality, taking into account permitted baseline period exceptions”. [Simplified version]

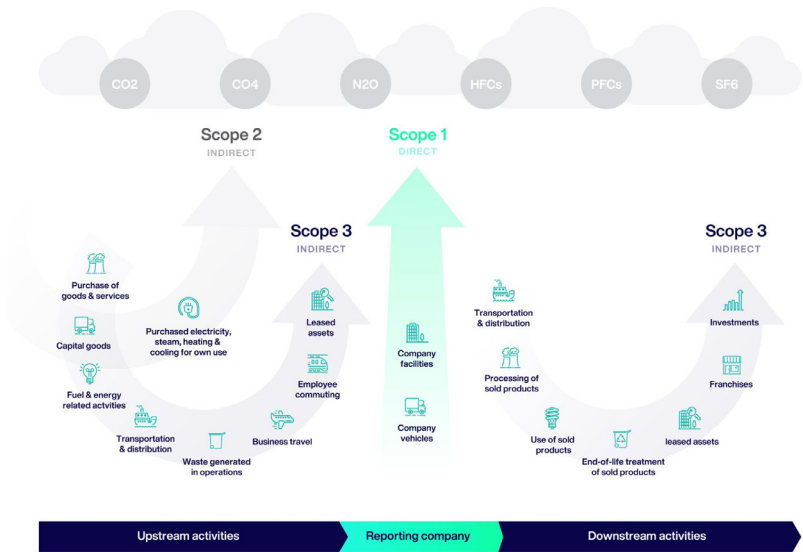


Figure 2. Organisational carbon footprinting

Source: Greenhouse Gas Protocol: <http://ghgprotocol.org/>

#### Contacts

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# CUNDALL

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